



REGULAR MEETING AGENDA

December 16, 2019

The Board of Directors of the DeSoto Economic Development Corporation (EDC) will meet on **Monday, December 16, 2019 at 9:00 a.m.**, in the **Council Conference Room** located in City Hall at the DeSoto Town Center, 211 East Pleasant Run Road, DeSoto, Texas 75115.

As authorized by Section 551.071(2) of the Texas Government Code, this meeting may be convened into closed Executive Session for the purpose of seeking confidential legal advice from the Corporation's attorney on any agenda item listed herein.

A. REGULAR SESSION – CALL TO ORDER

1. Invocation

B. CONSENT AGENDA

Items are listed on the Consent Agenda by the EDC Chief Executive Officer and are recommended to the EDC Board of Directors for single vote of approval. Any item may be removed from the Consent Agenda for separate vote at the request of a Board Director.

- a. Consideration and approval of the November, 2019 and December 9, 2019 Board Meeting Minutes.
- b. Consideration and approval of the September 30, 2019 and October 31, 2019 income and expenses.

C. REGULAR AGENDA – NEW BUSINESS – Items for discussion and/or possible action:

1. Consideration and possible action to approve The Retail Coach consulting services fee in the amount of \$35,000. Presentation by Aaron Farmer, Chief Executive Officer
2. Brief summary presentation on the Forensic Audit by Nelson Forensic & Advisory Services. Presentation by Alan Nelson, Managing Director, CPA, CFF and Bill Brown, Attorney, CPA. (Please note: a complete and final report for interested citizens will be presented as soon as possible on an upcoming date in the near future.)
3. City Council Liaison update regarding City events, meetings, etc. by Councilmember Andre' Byrd, Sr., City Council Liaison.
4. Grow DeSoto Market Place Incubator Financial Status Report. Presentation by Monte Anderson, Options Real Estate.
5. The Industry HUB's (Grow DeSoto Market Place Incubator) Activity Summary Report for November 2019 by Terry Toomey, Executive Director of the Industry HUB.
6. DeSoto Chamber of Commerce update by Kenneth Govan, Board Chairman, DeSoto Chamber of Commerce.
7. Financial Status Report for November 30, 2019. Presentation by Melissa Adams, Accounting Manager, City of DeSoto.
8. Discussion and possible action to appoint an Audit Committee in preparation of the regular annual audit.
9. Discussion and possible action to approve the grant for Cedar Valley Community College in the amount of \$50,000 to help facilitate a Commercial HVAC Training Program.

D. EXECUTIVE SESSION UNDER TEXAS GOVERNMENT CODE:

Texas Government Code, Section 551.087: Economic Development Deliberation:

1. Deliberation and Discussion regarding a 50/50 Façade Renovation Grant for James McGee, Owner, Peace, Love & Eat restaurant for an amount up to \$4,000.
2. Deliberation and Discussion regarding the Economic Development Incentives for Project Methodist.
3. Deliberation and Discussion regarding the Economic Development Incentives for Project Germany.

E. RECONVENE INTO OPEN SESSION

F. ACTION AS RESULT OF EXECUTIVE SESSION

G. BRIEFING BY CHIEF EXECUTIVE OFFICER – Joe D. Newman

1. Brief update of meetings attended, industrial site visits and general office operations.

H. BOARD ANNOUNCEMENTS

1. Board announcements are regarding local civic and charitable events, meetings, fundraisers, awards, expression of thanks, congratulations or condolences.

I. ADJOURNMENT

The building in which the above meeting will be conducted is wheelchair accessible. Persons with disabilities who plan to attend this meeting and may require auxiliary aids or services such as readers or large print, or interpreters for persons who are deaf or hearing impaired, are requested to contact the Office of the City Secretary at 972-230-9646 or by E-mail at kmorris@desototexas.gov or by calling through a T.D.D. (Telecommunication Device for the Deaf) to Relay Texas 1-800-735-2989.

I, the undersigned authority, do hereby certify that this Notice of Meeting was posted in accordance with the regulations of the Texas Open Meetings Act on the bulletin board located at the entrance to the City of DeSoto's City Hall, a place convenient and readily accessible to the general public at all times as well as to the City's website www.desototexas.gov and the DEDC's website www.dedc.org and said Notice was posted on the following date and time: **December 13, 2019 at 8:30 A.M.**, and remained so posted at least two hours after said meeting was convened.



Cynthia Noble – Administrative Assistant