



# DESOTO ECONOMIC DEVELOPMENT CORPORATION

## REGULAR MEETING AGENDA

**January 22, 2018**

The Board of Directors of the DeSoto Economic Development Corporation (DEDC) will meet on **Monday, January 22, 2018 at 9:00 a.m.**, in the **Council Conference Room** located in City Hall at the DeSoto Town Center, 211 East Pleasant Run Road, DeSoto, Texas 75115.

As authorized by Section 551.071(2) of the Texas Government Code, this meeting may be convened into closed Executive Session for the purpose of seeking confidential legal advice from the Corporation's attorney on any agenda item listed herein.

### **A. REGULAR SESSION – CALL TO ORDER**

1. Invocation

### **B. CONSENT AGENDA**

Items are listed on the Consent Agenda by the DEDC Interim Chief Executive Officer and are recommended to the DEDC Board of Directors for single vote of approval. Any item may be removed from the Consent Agenda for separate vote at the request of a Board Director.

#### **1. Approval of DEDC Minutes**

- a. Consideration and approval of the December 18, 2017 Board Meeting Minutes.
- b. Consideration and approval of the November 30, 2017 income and expenses.

### **C. REGULAR AGENDA – NEW BUSINESS – Items for discussion and/or possible action:**

1. City Council Liaison update regarding City events, meetings, etc. by Councilmember Deshaundra Lockhart Jones.
2. Grow DeSoto Incubator finish out and financial status report. Presentation by Monte Anderson and Wana Smith.
3. Consideration and action to approve the Agreement for Professional Services between DeSoto Economic Development Corporation and The Industry HUB.
4. DeSoto Chamber of Commerce Update by Laura Terhune, President.
5. Consideration and action to approve amending the Professional Service Agreement between the DeSoto Chamber of Commerce and the DeSoto Economic Development Corporation.
6. Consideration and action to approve the sponsorship of the 2<sup>nd</sup> Annual DeSoto Job Fair for \$3,500.
7. Consideration and action to approve the sponsorship of the 'Market Place' zone at the DeSoto Living! Festival 2018 for \$2500.
8. Consideration and action to approve advertising in the 2018 Annual Economic Development Guide published by D Magazine, partnered with the Dallas Regional Chamber, for up to \$9975.
9. Financial Status Report. Presentation by Melissa Adams, Budget Analyst, City of DeSoto.

**D. EXECUTIVE SESSION UNDER TEXAS GOVERNMENT:**

**Texas Government Code, Section 551.087: Economic Development Deliberation:**

**1. Incubator Project:**

- Commercial Lease between Dilbeck Court Ltd. and DeSoto Economic Development Corporation;
- Management Agreement between Options Property Management and DeSoto Economic Development Corporation;
- Second Amendment to the Lease Agreement between Dilbeck Court, Inc. and DeSoto Economic Development Corporation with a finish-out date of March 1, 2018.

**Texas Government Code Section 551.074: Personnel:**

- 2. Chief Executive Officer: Discussion and consideration to employ Joe Newman as Chief Executive Officer of the DeSoto Economic Development Corporation.**

**E. RECONVENE INTO OPEN SESSION**

1. Consideration and action to approve the Second Amendment to the Lease Agreement between Dilbeck Court, Limited and the DeSoto Economic Development Corporation.
2. Consideration and action to approve the Employment Agreement for Joe Newman as the DEDC Chief Executive Officer.

**F. ACTION AS RESULT OF EXECUTIVE SESSION**

**G. BRIEFING BY INTERIM CHIEF EXECUTIVE OFFICER – Joe D. Newman**

Brief update of meetings attended, industrial site visits and general office operations.

**H. BOARD ANNOUNCEMENTS regarding local civic and charitable, events, meetings, fundraisers, and awards.**

**I. ADJOURNMENT**

The building in which the above meeting will be conducted is wheelchair accessible. Persons with disabilities who plan to attend this meeting and may require auxiliary aids or services such as readers or large print, or interpreters for persons who are deaf or hearing impaired, are requested to contact the Office of the City Secretary at 972-230-9646 or by E-mail at [kmorris@desototexas.gov](mailto:kmorris@desototexas.gov) or by calling through a T.D.D. (Telecommunication Device for the Deaf) to Relay Texas 1-800-735-2989.

I, the undersigned authority, do hereby certify that this Notice of Meeting was posted in accordance with the regulations of the Texas Open Meetings Act on the bulletin board located at the entrance to the City of DeSoto's City Hall, a place convenient and readily accessible to the general public at all times as well as to the City's website [www.desototexas.gov](http://www.desototexas.gov) and the DEDC's website [www.dedc.org](http://www.dedc.org) and said Notice was posted on the following date and time: **January 19, 2018 at 8:30 A.M.**, and remained so posted at least two hours after said meeting was convened.

  
Joe D. Newman -- Interim Chief Executive Officer