



DESOTO ECONOMIC DEVELOPMENT CORPORATION

REGULAR MEETING AGENDA

April 23, 2018

The Board of Directors of the DeSoto Economic Development Corporation (DEDC) will meet on **Monday, April 23, 2018 at 9:00 a.m.**, in the **Council Conference Room** located in City Hall at the DeSoto Town Center, 211 East Pleasant Run Road, DeSoto, Texas 75115.

As authorized by Section 551.071(2) of the Texas Government Code, this meeting may be convened into closed Executive Session for the purpose of seeking confidential legal advice from the Corporation's attorney on any agenda item listed herein.

A. REGULAR SESSION – CALL TO ORDER

1. Invocation

B. CONSENT AGENDA

1. Items are listed on the Consent Agenda by the DEDC Chief Executive Officer and are recommended to the DEDC Board of Directors for single vote of approval. Any item may be removed from the Consent Agenda for separate vote at the request of a Board Director.
 - a. Consideration and approval of the March 26, 2018 Board Meeting Minutes.
 - b. Consideration and approval of the February 28, 2018 income and expenses.
 - c. Consideration and approval to authorize DEDC staff to promote and advertise the upcoming unveiling of the Grow DeSoto Market Place Incubator Project and expending marketing funds up to \$14,395.

C. REGULAR AGENDA – NEW BUSINESS – Items for discussion and/or possible action:

1. City Council Liaison update regarding the City events, meetings, etc. by The Honorable Rachel Proctor, Mayor Pro Tem.
2. Grow DeSoto Incubator finish out and financial status report. Presentation by Monte Anderson and Wana Smith.
3. DeSoto Chamber of Commerce update by Laura Terhune, President.
4. Financial Status Report. Presentation by Melissa Adams, Budget Analyst, City of DeSoto.
 - a. A draft of the 2018-2019 Budget for a vote at the May meeting presented by Joe Newman.
5. The Industry HUB's Activity Summary Report for April 2018 by Terry Toomey, Executive Director of The Industry HUB.

D. EXECUTIVE SESSION UNDER TEXAS GOVERNMENT CODE:

Texas Government Code, Section 551.087: Economic Development Deliberation.

1. The Grow DeSoto Incubator Project: Second Amendment to the Lease Agreement between Dilbeck Court, Inc. and DeSoto Economic Development Corporation with a finish-out date of March 1, 2018.

Texas Government Code Section 551.074: Personnel matters:

2. Updates and discussion of any potential litigation.

E. RECONVENE INTO OPEN SESSION

1. Consideration and action to approve/disapprove any items discussed within Executive Session.

F. ACTION AS RESULT OF EXECUTIVE SESSION

G. BRIEFING BY CHIEF EXECUTIVE OFFICER – Joe D. Newman

1. Brief update of meetings attended, industrial site visits and general office operations. Presenting the DEDC's new advertisement in the Dallas Region Relocation Guide.

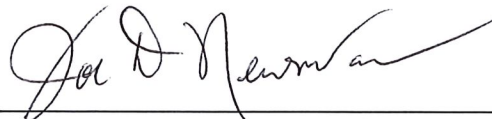
H. BOARD ANNOUNCEMENTS

1. Regarding local civic and charitable, events, meetings, fundraisers, awards, expression of thanks, congratulations or condolences.
2. Board member interviews will be held on April 23, 2018 at 6:15 p.m. in the Council Conference Room located at 211 E. Pleasant Run Rd., DeSoto, TX, 75115.

I. ADJOURNMENT

The building in which the above meeting will be conducted is wheelchair accessible. Persons with disabilities who plan to attend this meeting and may require auxiliary aids or services such as readers or large print, or interpreters for persons who are deaf or hearing impaired, are requested to contact the Office of the City Secretary at 972-230-9646 or by E-mail at kmorris@desototexas.gov or by calling through a T.D.D. (Telecommunication Device for the Deaf) to Relay Texas 1-800-735-2989.

I, the undersigned authority, do hereby certify that this Notice of Meeting was posted in accordance with the regulations of the Texas Open Meetings Act on the bulletin board located at the entrance to the City of DeSoto's City Hall, a place convenient and readily accessible to the general public at all times as well as to the City's website www.desototexas.gov and the DEDC's website www.dedc.org and said Notice was posted on the following date and time: **April 20, 2018 at 8:30 A.M.**, and remained so posted at least two hours after said meeting was convened.



Joe D. Newman -- Chief Executive Officer