



DESOTO ECONOMIC DEVELOPMENT CORPORATION

REGULAR MEETING AGENDA

December 17, 2018

The Board of Directors of the DeSoto Economic Development Corporation (DEDC) will meet on **Monday, December 17, 2018 at 9:00 a.m.**, in the **Council Conference Room** located in City Hall at the DeSoto Town Center, 211 East Pleasant Run Road, DeSoto, Texas 75115.

As authorized by Section 551.071(2) of the Texas Government Code, this meeting may be convened into closed Executive Session for the purpose of seeking confidential legal advice from the Corporation's attorney on any agenda item listed herein.

A. REGULAR SESSION – CALL TO ORDER

1. Invocation

B. CONSENT AGENDA

Items are listed on the Consent Agenda by the DEDC Chief Executive Officer and are recommended to the DEDC Board of Directors for single vote of approval. Any item may be removed from the Consent Agenda for separate vote at the request of a Board Director.

- a. Consideration and approval of the November 26, 2018 Board Meeting Minutes.
- b. Consideration and approval of the October 31, 2018 income and expenses.

C. REGULAR AGENDA – NEW BUSINESS – Items for discussion and/or possible action:

1. City Council Liaison update regarding City events, meetings, etc. by The Honorable Rachel Proctor, Mayor Pro Tem.
2. Grow DeSoto Incubator finish out and financial status report. Presentation by Monte Anderson.
3. Consideration and action to approve the 1st Amendment to the Professional Service Agreement between Dilbeck Court Limited, LLC. (Options Real Estate) and the DeSoto Economic Development Corporation (revisions for the management of the Grow DeSoto Market Place).
4. DeSoto Chamber of Commerce update by Laura Terhune, President.
5. Financial Status Report. Presentation by Melissa Adams, Budget Analyst, City of DeSoto.
6. The Industry HUB's Activity Summary Report for November 2018 by Terry Toomey, Executive Director of the Industry HUB.
7. Consideration and action to approve the Election of DEDC 2019 Officers to take effect on January 1, 2019.
8. Discuss and take appropriate action on request to amend, renew, and extend the promissory note and deed of trust effective April 1, 2013, relating to loan to John D. Gourley and DeSoto Wintergreen Partners II, L.P.

9. Discussion and possible action to renew and or amend the Administrative Services Agreement between the DeSoto Economic Development Corporation and the City of DeSoto. Presented by Dr. Tarron Richardson.
10. Consideration and possible action to update the DEDC Strategic Plan for 2019-2023.

D. EXECUTIVE SESSION UNDER TEXAS GOVERNMENT CODE:

Texas Government Code, Section 551.087: Economic Development Deliberation.

1. **Deliberation Regarding the Professional Service Agreement with the DeSoto Chamber of Commerce and the Desoto Economic Development Corporation.**

Texas Government Code, Section 551.071: Consultation with Attorney for Advice on Legal Matters:

1. Consultation with General Counsel regarding pending litigation and Claims
2. Discussion on the DEDC Revolving Loan Fund Program and Delinquent Accounts.

E. RECONVENE INTO OPEN SESSION

F. ACTION AS RESULT OF EXECUTIVE SESSION

G. BRIEFING BY CHIEF EXECUTIVE OFFICER – Joe D. Newman

1. Brief update of meetings attended, industrial site visits and general office operations.

H. BOARD ANNOUNCEMENTS

1. Board announcements are regarding local civic and charitable events, meetings, fundraisers, awards, expression of thanks, congratulations or condolences.

I. ADJOURNMENT

The building in which the above meeting will be conducted is wheelchair accessible. Persons with disabilities who plan to attend this meeting and may require auxiliary aids or services such as readers or large print, or interpreters for persons who are deaf or hearing impaired, are requested to contact the Office of the City Secretary at 972-230-9646 or by E-mail at kmorris@desototexas.gov or by calling through a T.D.D. (Telecommunication Device for the Deaf) to Relay Texas 1-800-735-2989.

I, the undersigned authority, do hereby certify that this Notice of Meeting was posted in accordance with the regulations of the Texas Open Meetings Act on the bulletin board located at the entrance to the City of DeSoto's City Hall, a place convenient and readily accessible to the general public at all times as well as to the City's website www.desototexas.gov and the DEDC's website www.dedc.org and said Notice was posted on the following date and time: **December 14, 2018 at 8:30 A.M.**, and remained so posted at least two hours after said meeting was convened.


Joe Newman – Chief Executive Officer