



DESOTO ECONOMIC DEVELOPMENT CORPORATION

REGULAR MEETING AGENDA

May 21, 2018

The Board of Directors of the DeSoto Economic Development Corporation (DEDC) will meet on **Monday, May 21, 2018** at **9:00 a.m.**, in the **Council Conference Room** located in City Hall at the DeSoto Town Center, 211 East Pleasant Run Road, DeSoto, Texas 75115.

As authorized by Section 551.071(2) of the Texas Government Code, this meeting may be convened into closed Executive Session for the purpose of seeking confidential legal advice from the Corporation's attorney on any agenda item listed herein.

A. REGULAR SESSION – CALL TO ORDER

1. Invocation

B. CONSENT AGENDA

Items are listed on the Consent Agenda by the DEDC Chief Executive Officer and are recommended to the DEDC Board of Directors for single vote of approval. Any item may be removed from the Consent Agenda for separate vote at the request of a Board Director.

- a. Consideration and approval of the April 23, 2018 Board Meeting Minutes.
- b. Consideration and approval of the April 26, 2018 Board Meeting Minutes.
- c. Consideration and approval of the May 14, 2018 Board Meeting Minutes.
- d. Consideration and approval of the March 31, 2018 income and expenses.
- e. Consideration and approval of the annual sponsorship of all of the DeSoto Parks & Recreation's special events in the amount of \$1500.

C. REGULAR AGENDA – NEW BUSINESS – Items for discussion and/or possible action:

1. City Council Liaison update regarding City events, meetings, etc. by The Honorable Rachel Proctor, Mayor Pro Tem.
2. Grow DeSoto Incubator finish out and financial status report. Presentation by Monte Anderson and Wana Smith.
3. DeSoto Chamber of Commerce update by Laura Terhune, President.
4. Financial Status Report. Presentation by Melissa Adams, Budget Analyst, City of DeSoto.
5. The Industry HUB's Activity Summary Report for May 2018 by Terry Toomey, Executive Director of The Industry HUB.
6. Consideration and action to approve the 2018 – 2019 DeSoto Economic Development Corporation Budget as presented by Joe Newman, Chief Executive Officer.

D. EXECUTIVE SESSION UNDER TEXAS GOVERNMENT CODE:

Texas Government Code, Section 551.087: Economic Development Deliberation:

1. The Grow DeSoto Incubator Project: The Economic Development Agreement and Lease Agreement between Dilbeck Court, Inc. and DeSoto Economic Development Corporation.

Texas Government Code, Section 551.071: Consultation with Attorney for Advice on Legal Matters:

1. The Grow DeSoto Incubator Project: The Economic Development Agreement and Lease Agreement between Dilbeck Court, Inc. and DeSoto Economic Development Corporation.
2. Prologis USLV TRS 1 LLC and KTR DAL South 1, LLC: Consideration to Amend the Economic Development Agreement between DeSoto Economic Development Corporation and Prologis USLV TRS1 LLC also known as KTR DAL South 1, LLC.

E. RECONVENE INTO OPEN SESSION

F. ACTION AS RESULT OF EXECUTIVE SESSION

G. BRIEFING BY CHIEF EXECUTIVE OFFICER – Joe D. Newman

1. Brief update of meetings attended, industrial site visits and general office operations.

H. BOARD ANNOUNCEMENTS

1. Board announcements are regarding local civic and charitable events, meetings, fundraisers, awards, expression of thanks, congratulations or condolences.

I. ADJOURNMENT

The building in which the above meeting will be conducted is wheelchair accessible. Persons with disabilities who plan to attend this meeting and may require auxiliary aids or services such as readers or large print, or interpreters for persons who are deaf or hearing impaired, are requested to contact the Office of the City Secretary at 972-230-9646 or by E-mail at kmorris@desototexas.gov or by calling through a T.D.D. (Telecommunication Device for the Deaf) to Relay Texas 1-800-735-2989.

I, the undersigned authority, do hereby certify that this Notice of Meeting was posted in accordance with the regulations of the Texas Open Meetings Act on the bulletin board located at the entrance to the City of DeSoto's City Hall, a place convenient and readily accessible to the general public at all times as well as to the City's website www.desototexas.gov and the DEDC's website www.dedc.org and said Notice was posted on the following date and time: **May 18, 2018 at 8:30 A.M.**, and remained so posted at least two hours after said meeting was convened.


Joe D. Newman -- Chief Executive Officer