



DESOTO ECONOMIC DEVELOPMENT CORPORATION

MEETING AGENDA May 27, 2016

The Board of Directors of the DeSoto Economic Development Corporation will meet on **Friday, May 27, 2016 at 9:00 a.m.**, in the **Council Conference Room** located in City Hall at the DeSoto Town Center, 211 East Pleasant Run Road, DeSoto, Texas 75115.

As authorized by Section 551.071(2) of the Texas Government Code, this meeting may be convened into closed Executive Session for the purpose of seeking confidential legal advice from the Corporation's attorney on any agenda item listed herein.

A. REGULAR SESSION – CALL TO ORDER

1. Invocation by Bobby Waddle

B. CONSENT AGENDA

Items are listed on the Consent Agenda by the DEDC Chief Executive Officer and are recommended to the DEDC Board of Directors for single vote approval. Any item may be removed from the Consent Agenda for separate vote at the request of a Board Director.

1. Approval of DEDC Minutes

- a. Consider approval of the March 28, 2016 Board Meeting Minutes
- b. Consider approval of the May 6, 2016 DEDC Audit Committee Minutes

2. Other Items

- a. Consider approval of the DEDC Financials through March 31, 2016
- b. Consider approval of the DEDC Financials through April 30, 2016

C. REGULAR AGENDA – NEW BUSINESS – Items for discussion and/or possible action:

1. City Liaison update regarding City Council events, meetings, etc.
2. DeSoto Chamber of Commerce Update - Laura Terhune, President
3. Discussion and potential action for a Revolving Loan Request – B. May
 - a. Sweet & Chic Boutique
 - b. MomPremier Eye Institute, LLC

D. OTHER BUSINESS

EXECUTIVE SESSION UNDER TEXAS GOVERNMENT CODE Section 551.087 Deliberation regarding Economic Development Negotiations:

Discussion regarding potential Economic Development Incentive Agreement – Update on Projects Murray and FIN

E. TAKE APPROPRIATE ACTION AS RESULT OF EXECUTIVE SESSION

F. BRIEFING BY JEREMIAH QUARLES, DEDC CHIEF EXECUTIVE OFFICER

- a. Scorecard update on current DEDC activities
- b. Update on local site visits and retention efforts – Steven Drake, Economic Development Specialist
- c. Additional Announcements

G. ADJOURNMENT

The building in which the above meeting will be conducted is wheelchair accessible. Persons with disabilities who plan to attend this meeting and may require auxiliary aids or services such as readers or large print, or interpreters for persons who are deaf or hearing impaired, are requested to contact the Office of the City Secretary at 972-230-9646 or by E-mail at kmorris@desototexas.gov or by calling through a T.D.D. (Telecommunication Device for the Deaf) to Relay Texas 1-800-735-2989.

I, the undersigned authority, do hereby certify that this Notice of Meeting was posted in accordance with the regulations of the Texas Open Meetings Act on the bulletin board located at the entrance to the City of DeSoto's City Hall, a place convenient and readily accessible to the general public at all times as well as to the City's website www.desototexas.gov and the DEDC's website www.dedc.org and said Notice was posted on the following date and time: **Friday, May 20, 2016 at 9:00 AM**, and remained so posted at least two hours after said meeting was convened.



Jeremiah Quarles, Chief Executive Officer