



DESOTO ECONOMIC DEVELOPMENT CORPORATION

BOARD MEETING MINUTES

November 15, 2016

The DeSoto Economic Development Corporation Board met at **1:30 p.m. on Tuesday, November 15, 2016** in the Council Conference Room located in City Hall at the DeSoto Town Center, 211 East Pleasant Run Road, DeSoto Texas 75115.

Present: Lucious Williams, Board President
Belinda May, Board Vice-President
Stephanie Bowers, Board Director
Curt Krohn, Board Director
Bobby Waddle, Board Director

Staff Present: Jeremiah Quarles, Chief Executive Officer
Steven Drake, Economic Development Specialist
Alicia Villanueva, Administrative Assistant

Also Present: Peter Smith – Attorney, Nichols, Jackson, Dillard Hager & Smith, LLP
Perry Holloway – Personnel Committee
Dr. Tarron Richardson – City Manager
Deshaundra Lockhart Jones – City Council Liaison

At 2:04 p.m. Board President Williams called the meeting to order and acknowledged the presence of a quorum.

A. REGULAR SESSION – CALL TO ORDER

Invocation was given by Curt Krohn

B. OTHER BUSINESS

Board President Williams announced at 2:10 p.m. that:

EXECUTIVE SESSION UNDER TEXAS GOVERNMENT CODE Section 551.074

Deliberation regarding personnel:

Evaluation of performance of chief executive officer and the chief executive officer employment agreement

No action taken.

Reconvened into open session 4:25 p.m.

C. POTENTIAL ACTION RESULTING FROM EXECUTIVE SESSION

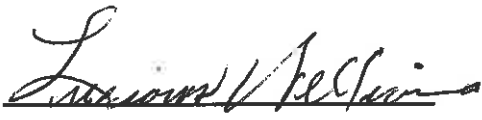
Discussion and potential action regarding Third Party Consultant search

Consider and take action on Amended and Restated Economic Development Agreement between DEDC and Global Prime

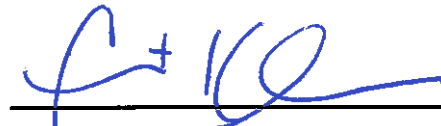
Motion by Belinda May. Second by Stephanie Bowers: To approve Amendment to contract and give Global Prime Health, LLC an additional \$125,000 Reclamation Grant. Change bed requirement to at least 80 beds and maintain at least 70 employment positions. Motion approved by B. May, S. Bowers, L. Williams, C. Krohn (motion approved 4-1; B. Waddle in opposition)

With no further business to discuss B. Waddle and B. May adjourned the meeting at 4:26 p.m.

D. ADJOURNMENT

A handwritten signature in black ink, appearing to read "Lucious Williams", written over a horizontal line.

Lucious Williams, Board President

A handwritten signature in blue ink, appearing to read "Curt Krohn", written over a horizontal line.

Curt Krohn, Secretary