



## **DESOTO ECONOMIC DEVELOPMENT CORPORATION**

### **BOARD MEETING MINUTES**

**November 21, 2016**

The DeSoto Economic Development Corporation Board met at **12:00 p.m. on Monday, November 21, 2016** in the Admin Conference Room located in City Hall at the DeSoto Town Center, 211 East Pleasant Run Road, DeSoto Texas 75115.

**Present:** Lucious Williams, Board President  
Belinda May, Board Vice-President  
Stephanie Bowers, Board Director  
Curt Krohn, Board Director (by Skype)  
Bobby Waddle, Board Director

**Staff Present:** Jeremiah Quarles, Chief Executive Officer  
Steven Drake, Economic Development Specialist

**Also Present:** Peter Smith – Attorney, Nichols, Jackson, Dillard Hager & Smith, LLP  
General Counsel - Nichols, Jackson, Dillard Hager & Smith, LLP  
Dr. Tarron Richardson – City Manager  
Deshaundra Lockhart Jones – City Council Liaison  
Curtistene McCowan – Mayor

At 12:12 p.m. Board President Williams called the meeting to order and acknowledged the presence of a quorum.

**A. REGULAR SESSION – CALL TO ORDER**  
Invocation was given by Lucious Williams

**B. OTHER BUSINESS**

Board President Williams announced at 12:13 p.m. that:

**EXECUTIVE SESSION UNDER TEXAS GOVERNMENT CODE Section 551.087**  
Deliberation regarding Economic Development Negotiations:

Discussion regarding potential Economic Development Incentive Agreement – Project Real Options

Reconvened into open session at 1:31 p.m.

**C. POTENTIAL ACTION RESULTING FROM EXECUTIVE SESSION**

**Motion by Lucious Williams. Second by Stephanie Bowers: To authorize Belinda May in conjunction with the Board President to negotiate the necessary contracts with Options Real Estate for the DeSoto Entrepreneur Incubator Project in accordance with Plan A. Motion approved by L. Williams, S. Bowers, B. Waddle, B. May, C. Krohn (motion approved 5-0)**

With no further business to discuss President Williams adjourned the meeting at 1:32 p.m.

**D. ADJOURNMENT**



**Lucious Williams, Board President**



**Curt Krohn, Secretary**