



DESOTO ECONOMIC DEVELOPMENT CORPORATION

BOARD MEETING MINUTES

September 22, 2015

The DeSoto Economic Development Corporation Board met at **9:00 a.m. on Tuesday, September 22, 2015**, in the Council Conference Room located in City Hall at the DeSoto Town Center, 211 East Pleasant Run Road, DeSoto Texas 75115.

Present: Lucious Williams, Board President
Belinda May, Board Vice-President
Perry Holloway, Secretary/Treasurer
Curt Krohn, Board Director

Absent: Bobby Waddle, Board Director
Curtistene McCowan, DeSoto City Council Liaison

Staff Present: Jeremiah Quarles, CEO
Alicia Villanueva, Administrative Assistant

Also Present: Peter Smith, Attorney - Nichols Jackson, Dillard, Hager & Smith
Laura Terhune, President - DeSoto Chamber of Commerce
Stephanie Bowers - Board Elect Director

At 9:10 a.m., Board President Williams called the meeting to order and acknowledged the presence of a quorum.

A. REGULAR SESSION – CALL TO ORDER

1. Invocation was given by Curt Krohn.

B. CONSENT AGENDA

1. Approval of the August 24, 2015 Board Meeting Minutes.
2. Approval of the Financials through August 31, 2015

Motion by C. Krohn to approve Consent Agenda. Second by B. May.

Motion approved by L. Williams, P. Holloway, B. May and C. Krohn (motion approved 4-0)

C. REGULAR AGENDA – NEW BUSINESS

1. DeSoto Chamber of Commerce Update – Laura Terhune, President
 - a. Member Service Events – Business After Hours/Networking, August 27 at Holiday Inn Express and Membership Luncheon, October 13th with guest speaker Dr. Harris, DeSoto ISD Superintendents' Report Card at NaKayshions Event Center.
 - b. Advertising – Map wrap ad sales completed. Shop Local campaigns: "Doing Business with Big Business" Roundtable – October 20th, "Doing Business with Local Government & Schools" – planned for January; Lunch & Learn: "Search Engine Optimization" – September 16th; DeSoto Living! Event will be Thursday, September 24 at the Civic Center.
 - c. Tourism Activities – Audit FY 2012-2013 is near completion. Current marketing campaigns are in the following publications: Austin Monthly, Texas Highways, Bus & Tour Guide and Texas Monthly as well as state travel website. BMX Facility is being advertised in PULL magazine and Texas Sports Facilities Guide.
 - d. Membership – Staff working on leads and have also acquired some new members.

D. OTHER BUSINESS

Board President Williams announced at **9:32 a.m.** that:

1. As authorized by Texas Government Code Section 551.087 – Deliberations regarding Economic Development Negotiations – Discussion regarding potential Economic Development Incentive Agreement – Project Global Prime
2. As authorized by Texas Government Code Section 551.074 – Deliberations regarding Personnel – Discussion regarding Chief Executive Officer evaluation and employment agreement

E. ACTION RESULTING FROM EXECUTIVE SESSION

Board President Williams adjourned the Executive Session at **11:20 p.m.** and re-convened the meeting in Open Session. Following the executive session the following motion was made and approved:

Motion by B. May to authorize CEO to negotiate and execute an incentive grant agreement for Global Prime Health LLC not to exceed \$600,000 as reimbursement for eligible infrastructure expenses and subject to appropriate performance criteria. Second by C. Krohn.

Motion approved by L. Williams, B. May, C. Krohn, and P. Holloway (motion approved 4-0)

Mr. Williams left meeting at 11:32 a.m.

F. BRIEFING BY JEREMIAH QUARLES, DEDC CHIEF EXECUTIVE OFFICER

a. Scorecard update and current attraction activities:

- i) City Council approved Fiscal Year 2015-2016 Budget
- ii) City Council approved city tax rate decrease from .7574 per \$100 to .7499 per \$100
- iii) Mac Haik Ford Expansion new body shop and parking for 150 new cars; \$1.5M in new capital investment (Phase 1)
- iv) Corporate relocation of Owens | Hervey PLLC Attorneys & Counselors from downtown Dallas to Inwood Bank Building
- v) H2 by Hilton, ground breaking expected by end of 2015
- vi) Ridgeline/Stockbridge Capital Group has broke ground on their new 453,000 square foot spec building at Interstate 35E and Centre Park Boulevard.

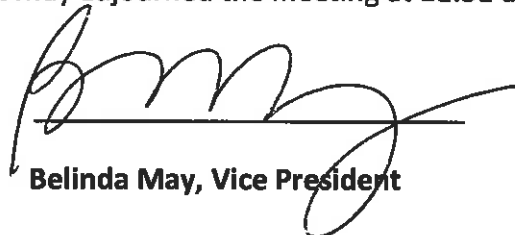
b. Additional Announcements – CEO congratulated term limited Board member Perry Holloway for his service to the DEDC Board and greater DeSoto community. Holloway was presented with plaque for his contributions to the DEDC Board.

G. ADJOURNMENT

With no further business to discuss Vice President May adjourned the meeting at 11:51 a.m.



Lucious Williams, Board President



Belinda May, Vice President