The Board of Directors of the DeSoto Economic Development Corporation (DEDC) will meet on **Monday, March 30, 2020** at **9:00 a.m.** This meeting will be a closed meeting to in person attendance by the public. A temporary suspension of the Open Meetings Act to allow for telephonic or videoconference public meetings has been granted by Governor Greg Abbott. These actions are being taken to mitigate the spread of COVID-19 by avoiding meetings that bring people into a group setting and in accordance with Section 418.016 of the Texas Government Code. Telephonic and videoconferencing capabilities will be utilized to allow individuals to view the meeting on the City of DeSoto’s website at [www.desototexas.gov](http://www.desototexas.gov).

The DeSoto Economic Development Corporation Board Meeting will be broadcasted live in its entirety on the City of DeSoto’s website at [www.desototexas.gov](http://www.desototexas.gov) which is Government Access Channel 16 available to Spectrum subscribers and Government Access Channel 99 available to AT&T U-verse subscribers. Once on this site, select first the tab labeled <**Government**>, and then select the tab labeled <**Cable TV**>**.** The Board Meeting will be a videoconference on a www.gotomeetings platform and live streamed on the City of DeSoto’s website listed above for the public to view. Questions regarding the broadcast schedules should be directed to Kathy Jones, Community relations Manager, at 972-230-9648.

In addition, the taped broadcasts are available to view on the City of DeSoto's website at [www.desototexas.gov](http://www.desototexas.gov) and the DEDC’s website at [www.dedc.org](http://www.dedc.org).

As authorized by Section 551.071(2) of the Texas Government Code, this meeting may be convened into closed Executive Session for the purpose of seeking confidential legal advice from the Corporation’s attorney on any agenda item listed herein.

###### REGULAR SESSION – CALL TO ORDER

1. Invocation

###### CONSENT AGENDA

Items are listed on the Consent Agenda by the DEDC Chief Executive Officer and are recommended to the DEDC Board of Directors for single vote of approval. Any item may be removed from the Consent Agenda for separate vote at the request of a Board Director.

* 1. Consideration and approval of the February 24, 2020 Board Meeting Minutes.
	2. Consideration and approval of the January 31, 2020 income and expenses.
	3. Consideration and approval of the Certified Commercial Investment Member (CCIM) - North Texas Chapter’s commercial real estate association annual membership fee in the amount of $1,500.
1. **REGULAR AGENDA – NEW BUSINESS – Items for discussion and/or possible action:**
2. Grow DeSoto Market Place Incubator Financial Status Report. Presentation by Monte Anderson, Options Real Estate.
3. Discussion and possible action concerning Grow DeSoto Market Place tenant’s rent subsidies or other related assistance during the pandemic.
4. Financial Status Report for February 29, 2020. Presentation by Melissa Adams, Accounting Manager, City of DeSoto.
5. Auditor’s Annual Report for Fiscal Year 2019 by Paula Lowe, CPA, Pattillo, Brown & Hill, L.L.P.
6. City Council Liaison update regarding City events, meetings, etc. by Councilmember Andre` Byrd, Sr., City Council Liaison.
7. DeSoto Chamber of Commerce update by Kenneth Govan, Board Chairman, DeSoto Chamber of Commerce.
8. Consideration and possible action to approve contributing to the Customer Service Initiative (ICSI) Program rollout at the Regional Economic Development (R.E.D.) Summit as ICSI’s host city in the amount of $3000.
9. The Industry HUB’s Grow DeSoto Market Place Activity Summary Report for February 2020 by Terry Toomey, Executive Director of the Industry HUB.
10. **EXECUTIVE SESSION UNDER TEXAS GOVERNMENT CODE:**

**Texas Government Code, Section 551.087: Economic Development Deliberation:**

1. Deliberation and Discussion regarding the Economic Development Incentives for Project Methodist.
2. Deliberation and Discussion regarding the Economic Development Incentives for Project Germany.
3. Deliberation and Discussion regarding the Economic Development Incentives for Project Stone.

**Texas Government Code, Section 551.071: Consultation with General Counsel:**

* + - 1. Consultation with general counsel regarding the Forensic Auditor’s Report**.**

**Texas Government Code, Section 551.074: Personnel:**

1. Annual Review of Joe Newman, Chief Executive Officer, DEDC.

1. **RECONVENE INTO OPEN SESSION**
2. **ACTION AS RESULT OF EXECUTIVE SESSION**
3. **BRIEFING BY CHIEF EXECUTIVE OFFICER – Joe D. Newman**

1. Brief update of meetings attended, industrial site visits and general office operations.
2. Discussion of possible dates for the next DEDC Board Meeting Retreat.
3. **BOARD ANNOUNCEMENTS**

1. Board announcements are regarding local civic and charitable events, meetings, fundraisers, awards, expression of thanks, congratulations or condolences.
2. **ADJOURNMENT**

I, the undersigned authority, do hereby certify that this Notice of Meeting was posted in accordance with the regulations of the Texas Open Meetings Act to the City’s website [www.desototexas.gov](http://www.desototexas.gov) and the DEDC’s website [www.dedc.org](http://www.dedc.org) and said Notice was posted on the following date and time: **March 27, 2020 at 8:30 A.M.**, and remained so posted at least two hours after said meeting was convened.



Cynthia Noble – Administrative Assistant