The Board of Directors of the DeSoto Economic Development Corporation (DEDC) will meet on **Friday, June 12, 2020** at **9:00 a.m.** in the **DeSoto Library, Multipurpose Room,** located at the DeSoto Town Center, 211 East Pleasant Run Road Suite C, DeSoto, Texas 75115.

The taped broadcasts will be available to view on the City of DeSoto's website at [www.desototexas.gov](http://www.desototexas.gov) and the DEDC’s website at [www.dedc.org](http://www.dedc.org).

As authorized by Section 551.071(2) of the Texas Government Code, this meeting may be convened into closed Executive Session for the purpose of seeking confidential legal advice from the Corporation’s attorney on any agenda item listed herein.

###### REGULAR SESSION – CALL TO ORDER

1. Invocation

###### CONSENT AGENDA

Items are listed on the Consent Agenda by the DEDC Chief Executive Officer and are recommended to the DEDC Board of Directors for single vote of approval. Any item may be removed from the Consent Agenda for separate vote at the request of a Board Director.

* 1. Consideration and approval of the May 18, 2020 Board Meeting Minutes.
	2. Consideration and approval of the April 30, 2020 income and expenses.
	3. Consideration and approval of the annual Patriotic Flag Program of the DeSoto Rotary Club in the amount of $4,200 as contributed to in previous years.
1. **REGULAR AGENDA – NEW BUSINESS – Items for discussion and/or possible action:**
2. Grow DeSoto Market Place Incubator Financial Status Report. Presentation by Monte Anderson, Options Real Estate.
3. The Industry HUB’s Grow DeSoto Market Place Activity Summary Report for March 2020 by Terry Toomey, Executive Director, The Industry HUB.
4. Financial Status Report for May 31, 2020. Presentation by Melissa Adams, Accounting Manager, City of DeSoto.
5. City Council Liaison update regarding City events, meetings, etc. by Councilmember Andre` Byrd, Sr., City of DeSoto.
6. DeSoto Chamber of Commerce update by Board Chairman Kenneth Govan.

**DEDC BOARD RETREAT ITEMS:**

1. Roundtable discussion of what strengths each member of the Board of Directors adds to the Board.
2. Discussion and possible action to consider engaging Ash+Lime Consultants to study creative ways to leverage DEDC funds and help keep small businesses open and viable.
3. Discussion and consideration of the DEDC Annual Work Plan Fiscal Year 2020-2021 and projects to be considered in the next fiscal year.
4. Discussion and consideration of a draft update of the DEDC Five Year Strategic Plan 2020-2025.
5. Discussion and consideration for approval of the DEDC Annual Budget for Fiscal Year 2020-2021.
6. **EXECUTIVE SESSION UNDER TEXAS GOVERNMENT CODE:**

**Texas Government Code, Section 551.087: Economic Development Deliberation:**

* 1. Deliberation and discussion regarding a Façade Renovation Grant for an amount up to $2500 to Shannon Anderson, owner, Future Event Center & Conference Room, located at 1615 N. Hampton Road, DeSoto, Texas.
	2. Deliberation and discussion regarding an Infrastructure Grant for an amount up to $1.5 million for the Wildwood development approximately 82+/- acre professional park which will include: apartments, retail, restaurants, medical, and commercial development.

**Texas Government Code, Section 551.071: Consultation with General Counsel:**

* + - 1. Consultation with general counsel to seek legal advice regarding contemplated litigation regarding Jeremiah Quarles.

1. **RECONVENE INTO OPEN SESSION**
2. **ACTION AS RESULT OF EXECUTIVE SESSION**
3. **BRIEFING BY CHIEF EXECUTIVE OFFICER – Joe D. Newman**

1. Brief update of meetings attended, industrial site visits and general office operations.
2. Discussion on the pros and cons of changing DEDC’s status from a Type A to a Type B corporation.
3. **BOARD ANNOUNCEMENTS**

1. Board announcements are regarding local civic and charitable events, meetings, fundraisers, awards, expression of thanks, congratulations or condolences.
2. **ADJOURNMENT**

I, the undersigned authority, do hereby certify that this Notice of Meeting was posted in accordance with the regulations of the Texas Open Meetings Act to the City’s website [www.desototexas.gov](http://www.desototexas.gov) and the DEDC’s website [www.dedc.org](http://www.dedc.org) and said Notice was posted on the following date and time: **June 9, 2020 at 8:30 A.M.**, and remained so posted at least two hours after said meeting was convened.



Cynthia Noble – Administrative Assistant