



DESOTO DEVELOPMENT CORPORATION
REGULAR BOARD MEETING AGENDA

Thursday, July 13, 2023

The Board of Directors of the DeSoto Development Corporation (DDC) will meet on **Thursday, July 13, 2023 at 6:00 p.m.** in the **Council Conference Room** located in City Hall at the DeSoto Town Center, 211 East Pleasant Run Road, DeSoto, Texas 75115.

As authorized by Section 551.071(2) of the Texas Government Code, this meeting may be convened into closed Executive Session for the purpose of seeking confidential legal advice from the Corporation's attorney on any agenda item listed herein.

A. REGULAR SESSION

1. Call to Order
2. Invocation

B. REGULAR AGENDA – NEW BUSINESS – Items for discussion and/or possible action:

1. May 2023 Financial Status Report -- Tracy Cormier, Director of Budget/Finance
2. City Council Liaison update regarding City events, meetings, etc. -- Councilmember Andre' Byrd
3. Discussion of the proposed FY23/24 DDC Budget
4. Discussion of DDC Retreat including identification of follow-up action items and review of effectiveness of presentations

C. CONSENT AGENDA

Items are listed on the Consent Agenda by the DDC Chief Executive and are recommended to the DDC Board of Directors for single vote of approval. Any item may be removed from the Consent Agenda for separate vote at the request of a Board Director.

1. Consideration and approval of the June 20, 2023 Board Meeting Minutes.
2. Consideration and approval of the May 2023 Financial Statements

D. EXECUTIVE SESSION UNDER TEXAS GOVERNMENT CODE:

Pursuant to Texas Government Code Section 551.087: Economic Development Deliberation

1. Discuss the potential offer of financial incentives for Project Spark
2. Discuss the potential offer of financial incentives for Project Crete

E. RECONVENE INTO OPEN SESSION & TAKE ACTION

F. BRIEFING BY CHIEF EXECUTIVE – Matt Carlson

1. Brief update of meetings attended, industrial site visits and general office operations.

G. BOARD ANNOUNCEMENTS

1. Board announcements are regarding local civic and charitable events, meetings, fundraisers, awards, expression of thanks, congratulations or condolences.

I. ADJOURNMENT

I, the undersigned authority, do hereby certify that this Notice of Meeting was posted in accordance with the regulations of the Texas Open Meetings Act to the City's website www.desototexas.gov and the DDC's website www.dedc.org and said Notice was posted on the following date and time: **July 10, 2023, by 5:30 P.M.**, and remained so posted at least two hours after said meeting was convened.

Melba Hill
For: J. Matt Carlson – Chief Executive Officer