

#### **SEPTEMBER 20, 2024**

#### ECONOMIC DEVELOPMENT FORUM

#### Agenda

- > Where We Are?
- > What Are Our Wants?
- > What Are Our Needs?
- > Where Are We Going?
- Closing Comments





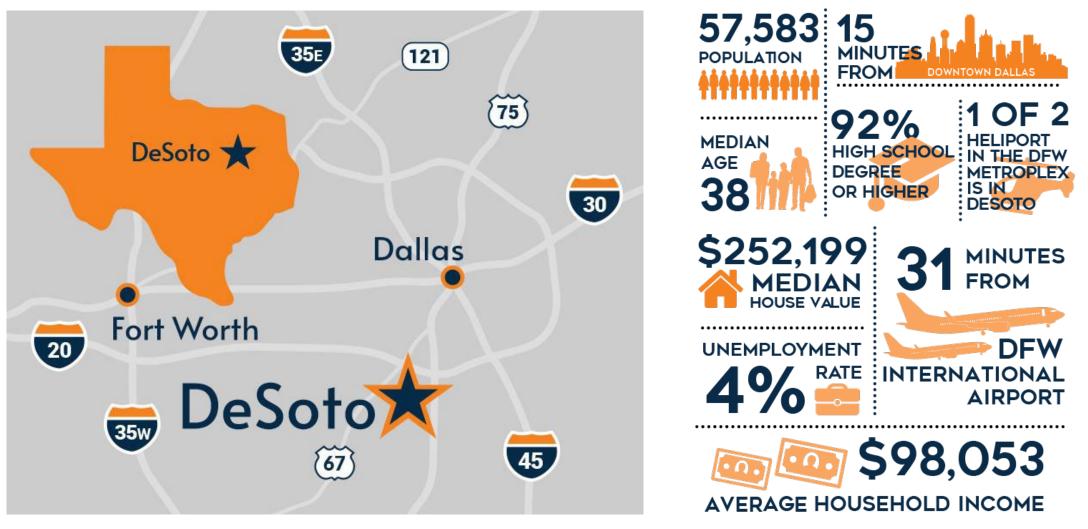
## **VISION AND MISSION**

**OUR VISION** – DeSoto's vision is to be a vibrant community where businesses thrive, entrepreneurs are empowered, and residents enjoy an unparalleled quality of life.

**OUR MISSION** – To promote, plan, finance and create opportunities for the attraction, growth and retention of enterprises that enhance the tax base, quality of life and level of employment for the citizens of DeSoto, Texas.



# **DESOTO BY THE NUMBERS**





# A LOOK BACK

#### 1990S - CREATION OF ECONOMIC DEVELOPMENT CORP

#### 2000S - RAPID GROWTH

#### 2008/2009 -FINANCIAL CRASH

## 2015 - COVID

#### **2021 - PRESENT**

- Industrial development and Attraction; Infrastructure & Investments from Hillwood / National developers;
   Solar Turbines, Kohls, Kohler
- Rapid Residential Growth; Initial Hampton Road Corridor discussions
- Flurry of multifamily developments before crash, DeSoto Walmart Supercenter; Missed Opportunities on I-35E
- Revolving door with Executive Director;
  Scattered recruitment strategy,
  Lack of regional and State engagement
- New Leadership, New Board, New Staff
- New Direction



#### New Direction – What Does That Mean?

- Regional Approach
  - (Not just BSW We are part of DFW Metroplex)
- Building on "Grow South Initiative"
- Leverage Unique DeSoto Assets
- Reject Stereotypes
- Embrace Advantages
- Restart the Growth "Open for Business"



# **DESOTO'S UNIQUE ASSETS**

- Geographic Advantages
- > Robust Workforce
- Superior Quality of Life
- Parks & Trails
- Sports Tourism & Hospitality









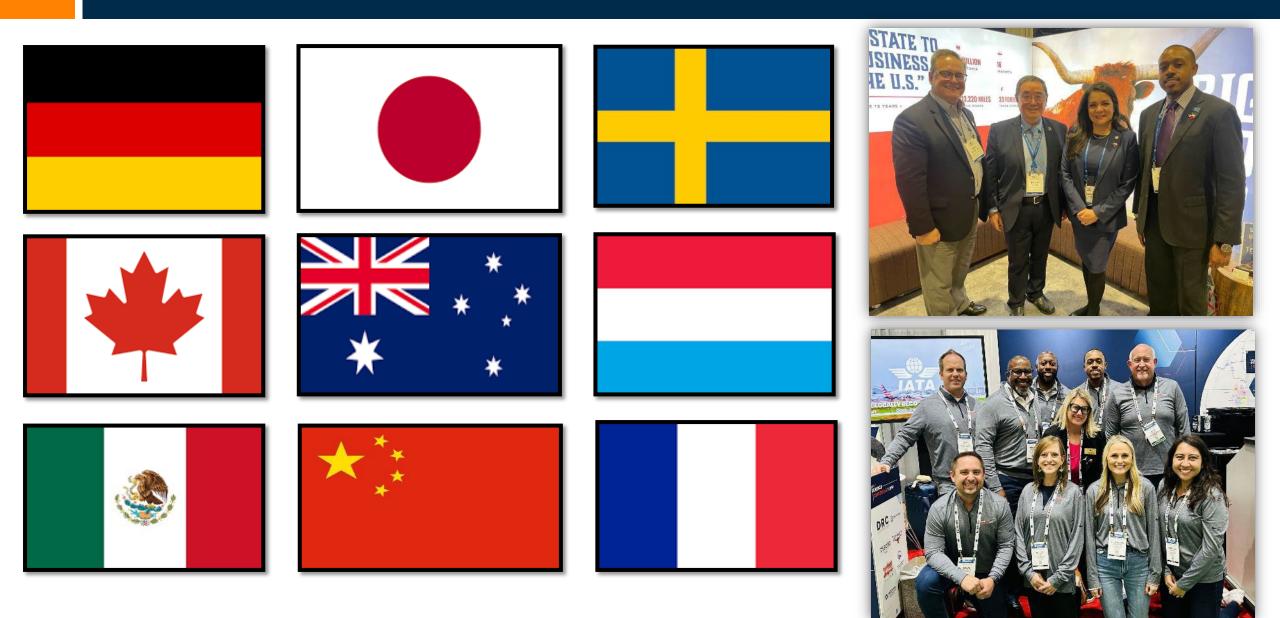




## **ENGAGING ACROSS THE REGION**



#### AND AROUND THE WORLD- INTERNATIONAL SUCCESS



#### **NEW COMMERCIAL DEVELOPMENTS - WINS**



### **NEW INDUSTRIAL DEVELOPMENTS - WINS**









BUSINESS & INDUSTRIAL PARK

# **Solar Turbines**

A Caterpillar Company









**OnTrac**<sub>®</sub>



RELOGISTICS

# WHAT DESOTO WANTS?

- Enhanced workforce development through job training
- > We need more entertainment and family activities
- Healthy food options
- More code enforcement and better infrastructure
- Innovative cutting edge mindset to growth
- More quality restaurants and dining options
- Increase in housing types to attract younger families
- Improved School District
- The Hampton Road Corridor to finally happen
- More Small Business support
- Develop more overall to keep people spending in DeSoto

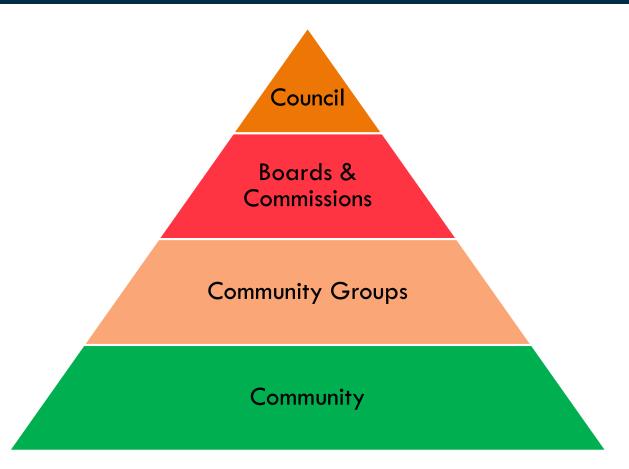




# WHAT DESOTO NEEDS?

#### Aligned Vision and Efforts

- City Council
- Planning & Zoning Commission
- DeSoto Development Corporation
- City Manager & Staff
- Joint Meetings
- Updated Zoning & Ordinances
- Develop new commercial space; limited new product and low vacancy
- Placemaking to create memorable environments (Macro Development vs Parcel by parcel)
- Frictionless Development Process





# ECONOMIC DEVELOPMENT STRATEGY

#### Maximize Remaining Spaces

- Density
- Enabling Smart City Technologies
- Reject Stereotypes
- Leverage Locational Advantage
- Leverage Workforce Advantage
- Concentrate Attraction on Future-Focused Industries





#### **TARGETED FUTURE-FOCUSED INDUSTRIES**

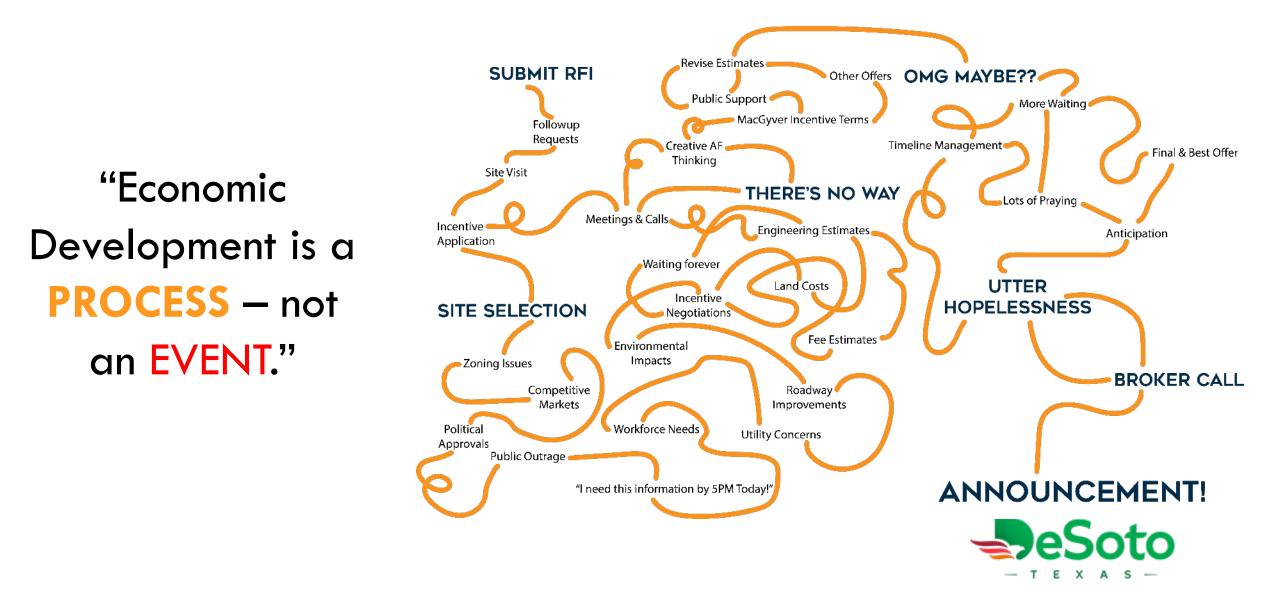
- > Aviation/Aerospace
- > Advanced Manufacturing
- > Biotech & Life Sciences
- Esports
- Software & Cybersecurity
- Professional Services
- Entrepreneurism



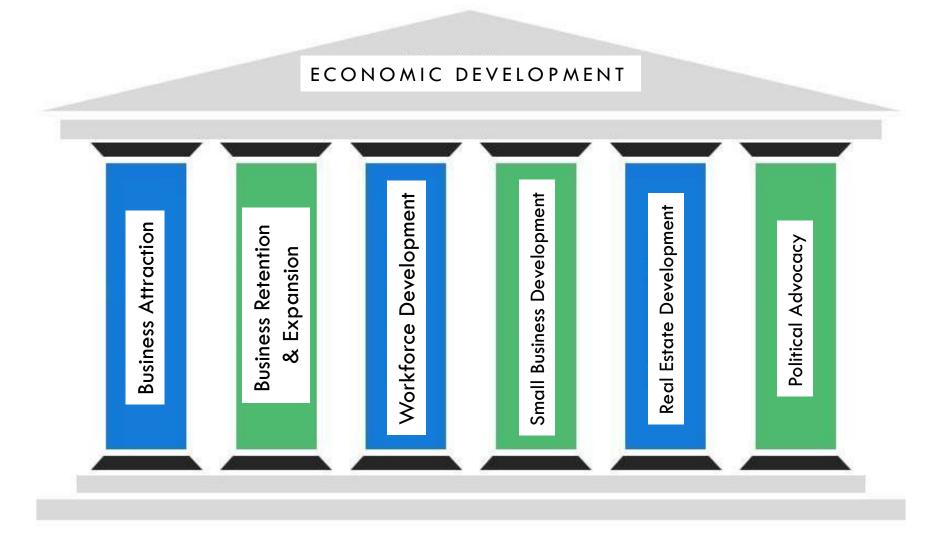




#### Economic Development Strategy – GETTING TO A YES!



### PILLARS OF ECONOMIC DEVELOPMENT



### **SMALL BUSINESS SUPPORT**

SBA NETWORK DESOTO CHAMBER AREA







## **SMALL BUSINESS SUPPORT**

#### **Resources Available**

- Financial Assistance & Access to Capital
- Business Development
- Industry-Specific Training
- Connecting entrepreneus to programs & investors

W WINGS

Helping businesses become sustainable

#### Sign Up Today

Scan the QR Code to Sign Up





# **RETAIL RECRUITMENT STRATEGY**

#### Development Sites

 Hampton Road, I-35E, Belt Line Road, Cockrell Hill Road, Danieldale Road

#### Retail Targets

- Grocery
- Sit-Down Dining
- Family Entertainment
- Healthy Options



# **RETAIL RECRUITMENT STRATEGY**

#### Awareness and Interest

#### ➢ Feedback

- Identify Franchisee
- Growth Strategy
- Timing
- Site Selection
- Co-tenancy
- City Process\*











# **RETAIL RECRUITMENT STRATEGY**

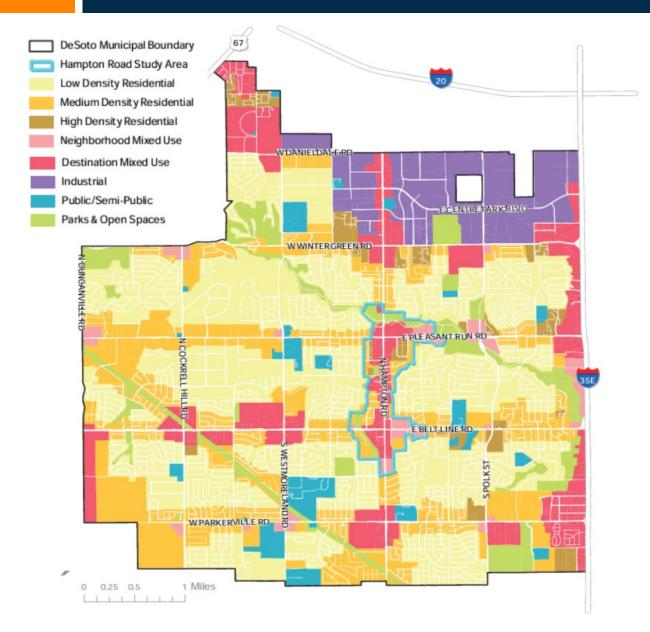




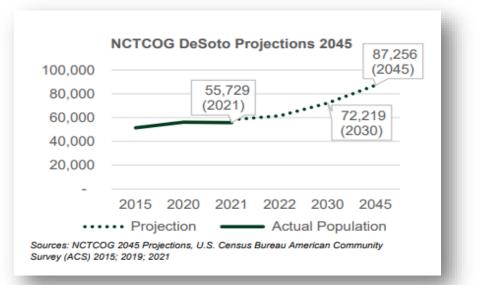
- Newly Adopted Comprehensive Plan
- New 5-Year DDC Strategic Plan
- Maximize Remaining Spaces
  - Increased Focus on Infill Development
  - Stronger Tax Base for City
  - Closer Proximity of Jobs & Services
- Concentrate Attraction on Future-Focused Industries







- Development and Planning Philosophy
- Macro vs Micro Level Development
- Realize Future-Focused Opportunities
- Preserve and Protect Future Land-Use





#### FUTURE LAND USE CATEGORIES

The following section identifies eight distinct future land use categories within the city. The subsequent Housing and Economic Development chapters build on the Future Land Use Plan and provide specific goals and recommendations to each future land use category and critical development areas within the city.









Source (above & bottorn): Sightline Institute

Low Density Residential





Institute



Source (above & bottorn): Sightline

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Source (above): Sightline Institute

Neighborhood

Mixed Use





Source (above): Sightline Institute

Destination Mixed Use

#### **\$\$** REVENUE/ PER

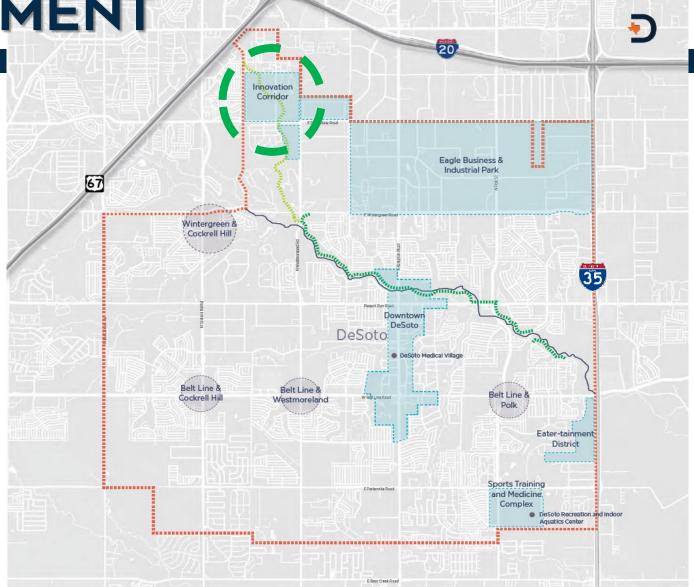


# **FUTURE DEVELOPMENT**

#### DESOTO DEVELOPMENT

DeSoto is bustling with several projects at various stages of development, each playing a pivotal role in shaping the city's landscape and enhancing community life. The accompanying map to the right provides insights into key developments in progress. Here are some notable projects that reflect DeSoto's advancement towards building a vibrant future and optimal landscape for a thriving life science campus.

- Innovation Corridor
- Downtown DeSoto
- Eater-tainment District
- Eagle Business & Industrial Park
- Sports Training and Medicine Center
- DeSoto Recreation and Indoor Aquatics Center
- DeSoto Medical Village





# LIFE SCIENCES INNOVATION CORE





LifeScienceDFW.com

#### DFW METROPLEX FACTS

DALLAS IS ONE OF THREE LOCATIONS IN THE COUNTRY THAT IS A HOST HUB FOR ARPA-H FEDERAL AGENCY, PROVIDING FUNDING FOR ADVANCED HEALTH CONCEPTS.



A DRIVING FACTOR FOR DALLAS BEING SELECTED FOR ARPA-H FUNDING IS DUE TO ITS DIVERSE POPULATION. HISTORICALLY, THERE HAS BEEN A LACK OF CLINICAL TRIALS ON MINORITIES.

## **INNOVATION CAMPUS**

# MODESOTO





#### PROJECT VISION

A life science community embedded within a conservation garden designed to enhance the surrounding neighborhood.

The campus style development leverages finger parks to connect the surrounding neighborhoods to the conservation garden at its center. This organizing concept allows for the creation of a walkable and highly amenitized semi-urban environment that is supported by research and education.

# **FUTURE DEVELOPMENT**

#### DESOTO DEVELOPMENT

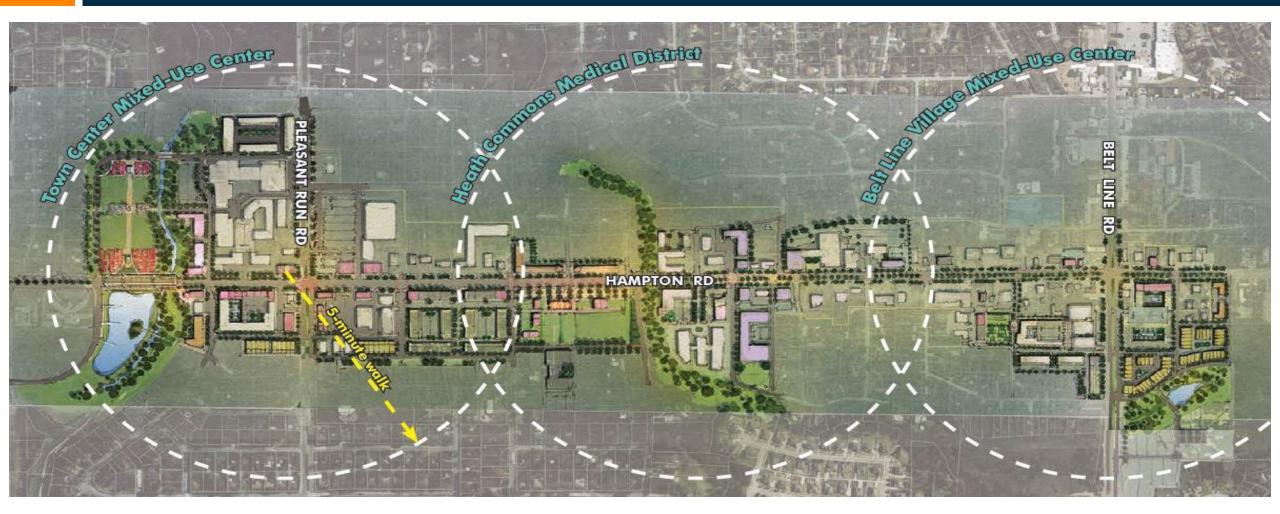
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# HAMPTON ROAD CORRIDOR



Walkability | Placemaking | Connectivity | Green Streets | Cultural Preservation

EnvisionHamptonRoad.com



## **OVERALL CHARACTER - PEOPLE FIRST**



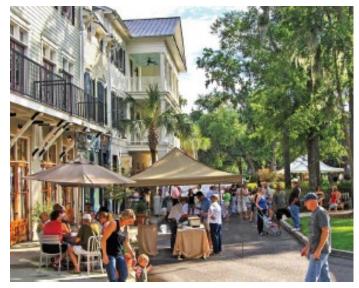












#### HAMPTON ROAD CORRIDOR - BUILT ENVIRONMENT



- DeSoto's "Downtown/Main Street"
- Experienced-based Retail and Restaurants, Outdoor Patio Seating
- Walkable/Bikeable Districts
- New Green Spaces
- Health and Professional Services
  Office Space
- Roadway Reconstruction
- TIRZ #2 Created

Walkability | Placemaking | Connectivity | Green Streets | Cultural Preservation EnvisionHamptonRoad.com

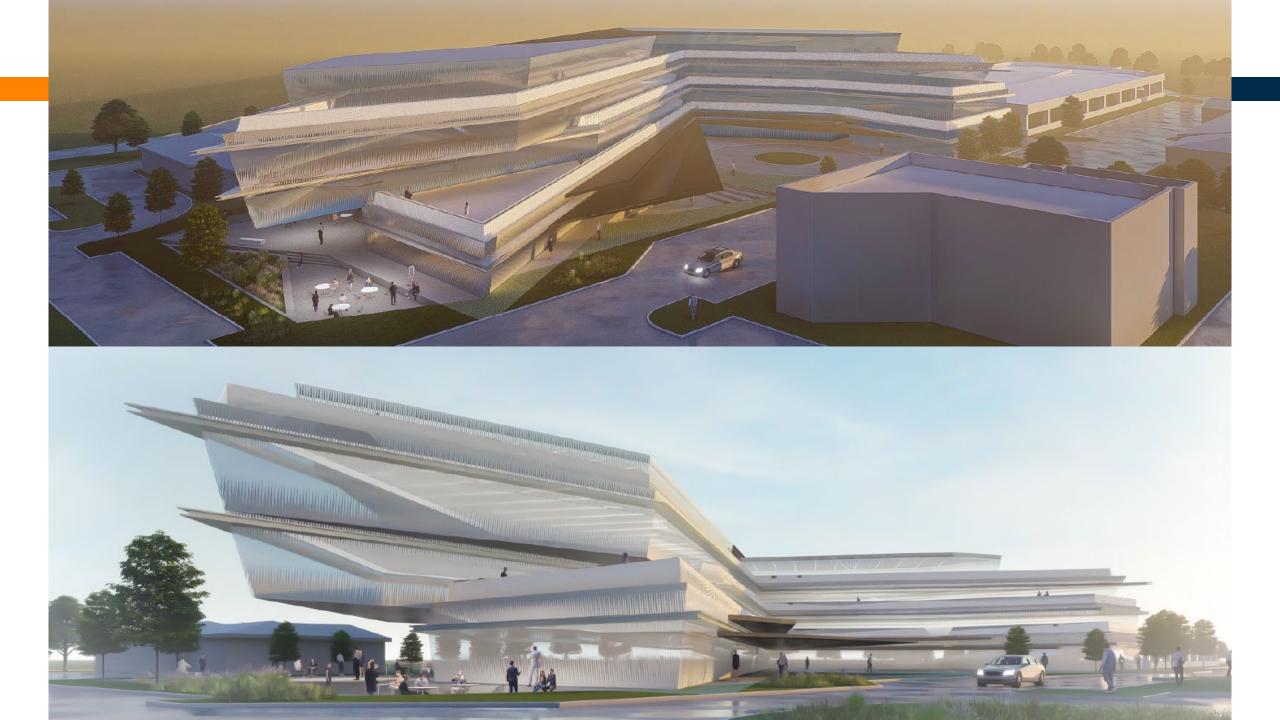


#### **MEDICAL & HOSPITALITY DISTRICT - CONCEPTUAL**

- Create Critical Mass in Health and Human Services
   Programming
- Provide an Identifiable Center of the City's Redevelopment Project
- Leverage Public Property to Create the Development District
- Undertake Collaboration with Key Health Provider and Community Partners





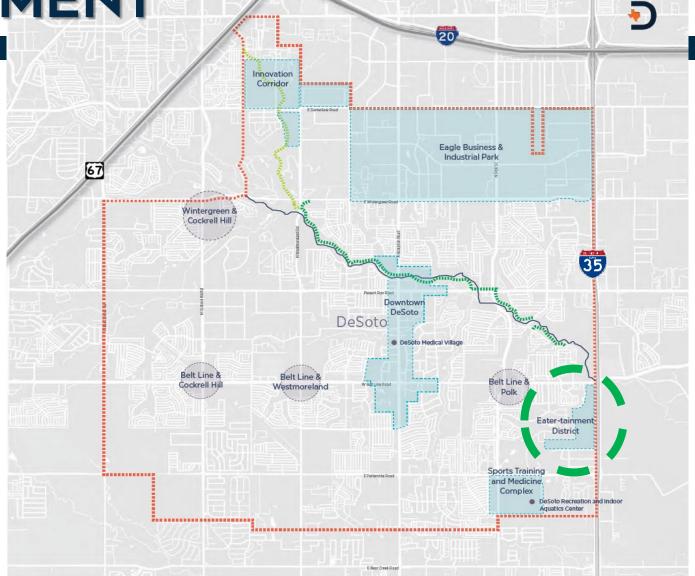


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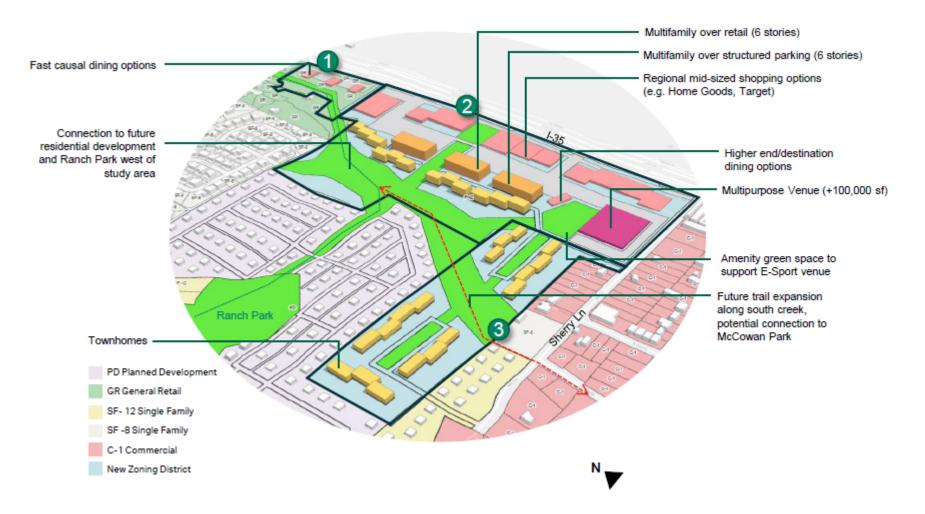
## EATER-TAINMENT DISTRICT - CONCEPTUAL

- This district is situated with a large frontage along the I-35 corridor (95 acres). Its highly visible position makes it well suited to house destination regional retail and entertainment facilities that attract commuters and local residents to stop and spend the day in DeSoto.
  - Retail
  - Restaurants
  - Residential
  - Hospitality
  - Convention Center
  - Performing Arts Center
  - Office



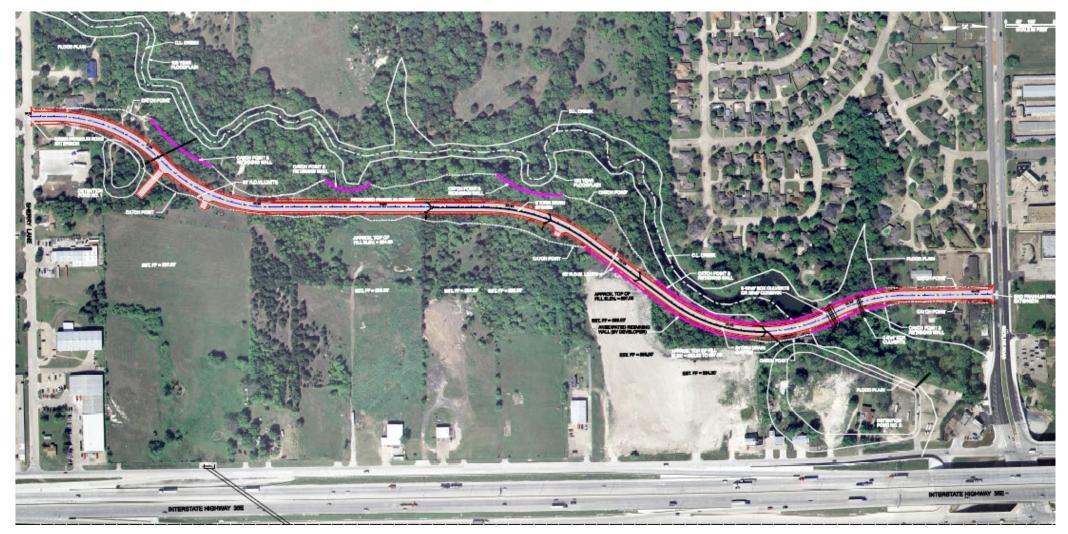
## **EATER-TAINMENT DISTRICT - CONCEPTUAL**

Natural amenities such as the lush tree canopy and creek that runs through the west side of the site can be leveraged to expand the City's trail and natural open space network and provide connections to other parks and amenities in the community.





### EATER-TAINMENT DISTRICT - CONCEPTUAL



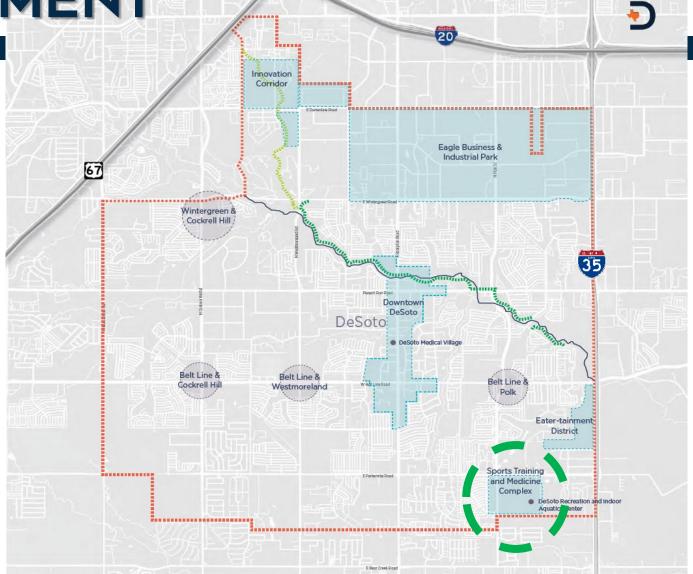


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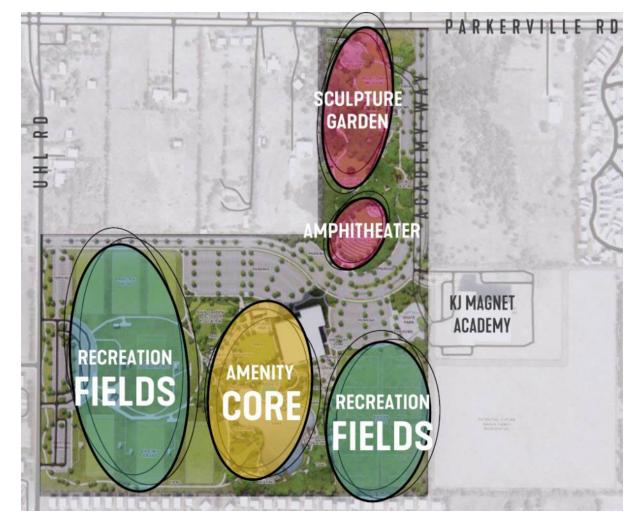




### CURTISTENE S. MCCOWAN PARK MASTERPLAN

#### **KEY PROJECT GOALS & DRIVERS**

- 1. CREATE A VIBRANT CENTER THAT FOSTERS COMMUNITY
- 2. A HOME FOR **MULTI-GENERATIONAL** ACTIVITIES AND **EXPERIENCES**
- 3. ESTABLISH A **CENTRAL HUB** FOR CURTISTINE MCCOWAN PARK
- 4. BUILD A DESTINATION FOR COMPETITIVE **EVENTS** & **TOURNAMENTS**
- 5. CRAFT A PLACE THAT IS **UNIQUELY DESOTO**
- 6. CELEBRATE & CONNECT TO THE NATURAL LANDSCAPE OF THE PARK





# **AQUATICS AND RECREATION CENTER**

- \$43M Project
- > 75,000 SF
- 8-Lane Competitive Pool
- Indoor Track
- Strength Training
- > MWBE Goal of 20%

#### Actual OVER 50%\*

The ARC (Recreation and Aquatics Center) will be a multigenerational state-of-theart facility for the community of DeSoto, TX serving both the public needs for recreation as well as a competitive sports venue for basketball, volleyball, swimming, diving, and more.



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# **AQUATICS AND RECREATION CENTER**





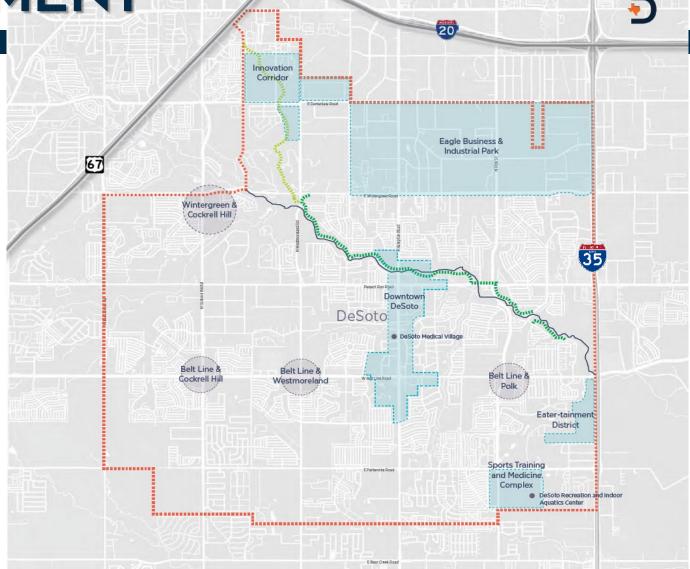


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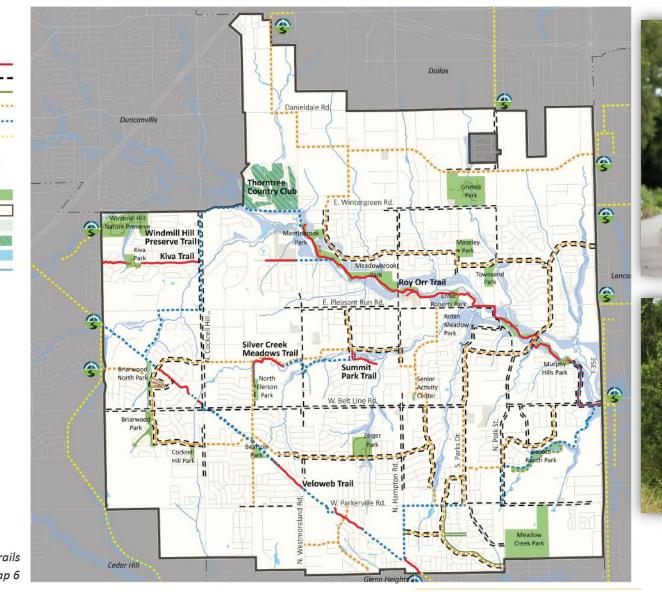


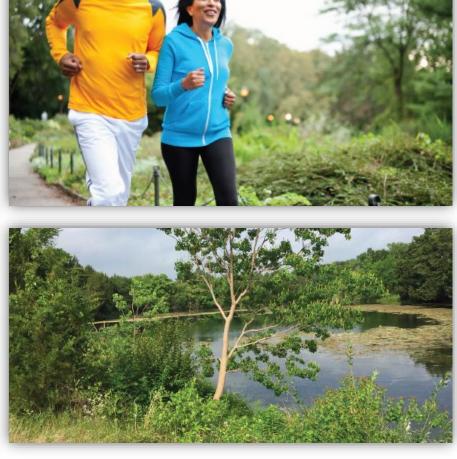


#### PARKS, RECREATION, OPEN SPACE & TRAILS MASTER PLAN



Park Trails







City of DeSoto - 2020 Parks, Recreation, Open Space & Trails Master Plan

Proposed and Future Trails Map 6

# WHERE DO WE GROW FROM HERE?

- Facilitate new commercial growth that enhances the vibrancy and attractiveness of DeSoto and contributes to the community's long-term fiscal sustainability.
- Achieve greater compatibility between land uses to enhance, protect, and complement residential areas and natural spaces and resources.
- Protect and connect residents to the natural areas and features of DeSoto.







## **BRAGGING RIGHTS**









#### PEER PANEL: SUPPORTING ENTREPRENEURS AND STARTUPS IN TEXAS



JORDAN ROBINSON Moderator:

President & CEO **Round Rock Chamber of** Commerce

ANTOINE LONG Panelist: Economic Development Manager, DeSoto EDC

TEDC



Panelist:



AMY STORY

Panelist: SVP, McKinney EDC President, Boerne/Kendall County EDC





**IMPACTOR** www.dallasstartupweek.com









## STAY UP TO DATE...

- Follow DeSoto Development Corporation
  - ALL Social Media Platforms
- Visit our website @ www.DEDC.org
- Fall Franchise Interest Meeting
  - Tuesday, November 12<sup>th</sup> 6p 8p Pecan Room
- Economic Development Corporation Board Meetings
  - 2<sup>nd</sup> Thursday of every month 6p City Council Conference Room
- Economic Development Forum Part II?





## THE TEAM







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